## Debt Payoff Worksheet

1. Make a separate copy of this worksheet for each creditor to which you owe money.
2. List how much money you owe to each creditor and how much you will pay off each month.
3. Order your worksheets by interest rate (high to low).
4. Update worksheets each month when you make your payments.
5. Any extra payments you make should go toward your debt with the highest interest rate.
6. After you've paid off a debt, celebrate your progress!
7. Then, put the monthly amount you paid on the old debt toward the next debt with the highest interest rate.

Creditor: $\qquad$ Debt is for: $\qquad$

Contact Info (phone, address, e-mail): $\qquad$

| Interest rate | Amount owed | Monthly payment | Payment due date | Amount paid and date |
| :--- | :--- | :--- | :--- | :--- |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

