Debt Payoff Worksheet

- 1. Make a separate copy of this worksheet for each creditor to which you owe money.
- 2. List how much money you owe to each creditor and how much you will pay off each month.
- 3. Order your worksheets by interest rate (high to low).
- 4. Update worksheets each month when you make your payments.
- 5. Any extra payments you make should go toward your debt with the highest interest rate.
- 6. After you've paid off a debt, celebrate your progress!
- 7. Then, put the monthly amount you paid on the old debt toward the next debt with the highest interest rate.

Creditor: Debt is f			ot is for:	is for:	
Contact Info (phone, address, e-mail):					
Interest rate	Amount owed	Monthly payment	Payment due date	Amount paid and date	

National Endowment for Financial Education, all rights reserved. CFP and CERTIFIED FINANCIAL PLANNER are federally registered marks of the Certified Financial Planner Board of Standards, Inc.



