

HOME EQUITY LOANS: LOW-COST, TAX-ADVANTAGED CREDIT

If credit card payments are eating up your disposable income each month, or if you need cash to remodel your kitchen—or to buy a new car—a home equity loan or home equity line of credit (HELOC) might be your best bet.

There's also a tax advantage. Unlike almost any other consumer loan type, the interest on a home equity loan or HELOC of \$100,000 or less is likely to be tax-deductible (\$50,000 if married filing separately).

Home equity loans and HELOCs are two distinct products. With a home equity loan, you borrow a lump sum of money repayable over a fixed term, usually 5 to 15 years, giving you the security of a locked-in rate and a consistent monthly payment.

People tend to use home equity loans for large, one-time expenses like a major home-improvement project. You also might use one to start a business, make a big-ticket purchase, or consolidate high-interest credit card debt. This type of loan makes sense if you don't foresee future borrowing needs.

On the other hand, a HELOC is much like a credit card or any other type of open-ended credit. You can borrow money as needed, up to the credit limit your lender assigns. If your lender offers online banking, you can transfer funds from your HELOC to your regular checking or savings account. A HELOC is

usually a variable-rate loan, so your monthly payments will change based on your outstanding balance and fluctuations in the prime rate.

A line of credit offers flexibility and ready access to funds, making it ideal for unexpected expenses like large medical bills. A HELOC also can help finance a child's college education, especially for higher-income families who don't qualify for financial aid.

Since home equity loans and lines of credit use your home as collateral, if you don't make your payments, you could lose your home. But if you don't take on excessive debt and make timely payments, you can't beat the low interest rates and tax-deductible interest of a home equity loan or HELOC.

White Rose Credit Union can explain which type of home equity loan may work for you. Call 888.755.9773 for more details.

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President's Message

On behalf of the Board of Directors and the staff of White Rose Credit Union, I would like to extend many thanks to you— our members. Without you, 2018's accomplishments wouldn't have been possible. Members truly are the foundation of this great organization.

With the start of a new year, it's time to brush yourself off from things that happened last year and start a new plan, or to be happy with how things ended and continue moving forward in the new year. We are dedicated to helping you reach your goals, and helping you stay on track with your plan. We will be passing along tips and ideas of how some of our services and products may help you do just that.

Here is a sneak peak of what we're looking to share: Credit Cards—

not only do we have everyday low rates, but we also don't charge a yearly fee. Did you know that we don't charge a fee to do a balance transfer, while most competitors do? We are running a special on balance transfers to your White Rose Visa through March 31, 2019. Contact a branch for more information.

If you haven't done so already, make sure you sign up for our eblasts, so that you receive these informational emails. We will also be posting on our Facebook page, so be sure to "like" and "follow" us.

Debra A Kauffman, CCUE
dkauffman@whiterosecu.com

White Rose Credit Union is committed to improving the lives of our members and community — and inspiring others to do the same.

It's our community. We care.

ANNOUNCING WHITE ROSE CREDIT UNION SCHOLARSHIPS

Beginning in 2019, White Rose Credit Union will be awarding two scholarships of \$500 each.

To be eligible, students must meet the following requirements: be a senior in high school up to a junior in an institution of higher learning (accredited two or four-year degree program) in the 2019 school year, be a member of White Rose Credit Union by date of application. Applications will not be accepted for enrollment for vocational or adult remedial education courses.

For the year 2020, if the 2019 recipients prove passing grades and that they are continuing their education, they will each receive an ADDITIONAL \$500 scholarship. And two new scholarship recipients will also be awarded.

There will be an essay contest on credit union related topics. Please email marketing@whiterosecu.com for a scholarship application and complete details.

Completed applications and essays must be received at the address below by April 12, 2019 and must include all requested items in order to be considered.

White Rose Credit Union • 3498 Industrial Drive • York, PA 17402 Attn: Marketing

THANK YOU!

Because of you, we were able to help these organizations in our community.

- | | |
|-----------------------------|-----------------------------------|
| Cystic Fibrosis Foundation, | Central York School District |
| Access Women's Shelter | Dallastown School District |
| American Red Cross | Dallastown Educational Foundation |
| Special Olympics | South Eastern School District |
| SPCA | Hanover School district |
| New Hope Ministries | 18 South Youth Ministries |
| Children's Miracle Network | NENA – Crystals Place |
| Breast Cancer Awareness | Dallastown Borough |
| York Food Bank | Junior Achievement |
| Youth Development Center | Dallastown Cougar Athletic |
| Wounded Warrior Project | America's Credit Union Museum |
| Downtown Inc | Salem Lutheran Church of Jacobus |
| York City Special Events | Give Local York |
| York County Spirit of Youth | YWCA Race against Racism |

PCJA 14th Annual Scholarship Contest

SPONSORED BY YORK CHAPTER OF CREDIT UNIONS

In the spring of 2019, the York Chapter of Credit Unions will award two scholarships valued at \$1000.00 each to two eligible members.

To be eligible, the student must meet the following requirements: graduate in this current school year (2018/19), reside in York or Adams County, be a member of a credit union that belongs to the York Chapter of Credit Unions by date of application and plans to attend an institution of higher learning (accredited two or four-year degree program) in the fall of 2019.

Applications will not be accepted for enrollment as part-time students, vocational, trade schools, or for adult remedial education courses.

Completed applications must be received at the address below by March 13, 2019 and must include all requested items in order to be considered.

YORK CHAPTER OF CREDIT UNIONS
Tamika Baker – Scholarship Chairperson
White Rose Credit Union • 3498 Industrial Drive • York, PA 17402

The scholarship winner will be asked to attend the York Chapter of Credit Unions Chapter Meeting on Monday, May 13, 2019 to read their essay and receive their scholarship check.

OUR COMMUNITY

Spotlight on Rob Morgan

Rob, can you tell us a little about your background and how you came to be involved with VITA?

Absolutely! I was working as a restaurant manager in 2008 when the recession hit. The tough economy made me reconsider some things and I decided to finish my college degrees. I started volunteering because I've always loved nonprofits and in 2013, I was asked to join the staff of SpiriTrust Lutheran, managing the VITA program.

Could you tell us some challenges with VITA?

The biggest hurdle is getting volunteers. VITA isn't like a lot of other nonprofits. Helping people with tax preparation doesn't exactly sound very exciting. But the thing is, there is such a huge need for it in our community. Each out-of-pocket dollar spent on doing taxes is one dollar less spent on Christmas, bills, or everyday life. Very few programs have such a high dollar impact like VITA.

Another big challenge is people being aware of VITA. It's been around a long time, but so many people still don't know it exists.



Any advice for people who want to get involved in helping a good cause and giving back to the community?

I'm a firm believer that volunteering is something that builds personality. It builds character. And more than that, I think volunteering is truly the building block of a good community. It's tough to find the time to do it, but find something you believe in and help.

DO YOU HAVE AN INTEREST IN SERVING YOUR CREDIT UNION?

It's that time of year when you have the opportunity for the Board of Directors and/or Supervisory Committee.

Contact Deb Kaufmann, CCUE/CEO
at dkauffman@whiterosecu.com or call 1.888.755.9773 at the East York office by January 31, 2019

CURRENT BOARD OF DIRECTORS

James R Sanford – Chairperson
Committees: Policy Review - Chair, Electronic Security Personnel, and Scholarship - Chair

John A Brownlee Jr – Vice Chairperson
Committees: ALCO – Chair, Electronic Security – Chair

George V Watson IV - Secretary
Committees: Membership Officer, Electronic Security

Debra A Kauffman – Treasurer
Committees: ALCO, Policy Review, Electronic Security, Personnel, Scholarship,

Theresa H Halpin
Committees: Personnel, Scholarship,

J Gene Fells
Committees: Policy Review

Cindy S Lewis

Supervisory Committee
Donna Rawhouser and Bonnie Robertson

SKIP-A-PAY WITH US!

Call 888.755.9773 to speak with a Member Service Representative.



Cost is only \$25. Application and payment fee must be submitted 5 days prior to the loan due date you wish to skip. Must qualify for membership. Some restrictions may apply.

OUR ANNUAL MEETING

March 26th at 5:30PM

A Meeting with a Difference

East York Branch • 3498 Industrial Drive • York, PA 17402

Light refreshments will be served

RSVP by March 6th to marketing@whiterosecu.com or by calling 717.755.9773 ext. 1124



Like our Facebook and watch for a Valentine's Giveaway

We ♥ our Members!

SENSE & DOLLARS
Putting White Rose Credit Union to work for you.

An ongoing series to educate our members on how to benefit the most from your credit union.

- When to get a Home Equity Line of Credit vs a Home Equity Loan
- Skip-a-Pay loans
- Rebuilding Credit

and much more!

Don't miss out!
Like us on Facebook or visit our website to sign up for our newsletter to see this ongoing series.

COMMUNITY SHRED DAY
April 27, 2019 from 9-11 AM

3350 Concord Road • York, PA 17402
FREE FOR ALL WRCU MEMBERS, FRIENDS AND FAMILY MEMBERS

Need help preparing your taxes?

VITA
Volunteer Income Tax Assistance

For those with a household income of \$54,000 or less, or if you are 65 or over, your taxes can be prepared for free.

Call VITA at 717.854.2244 after January 11th to schedule your appointment.

White Rose Credit Union will be participating the following locations and days:

- East York Branch** will be available on Mondays
- West York Branch** will be available on Tuesdays
- Dallastown Branch** will be available on Wednesdays

WHITE ROSE CREDIT UNION'S STUDENT CHOICE PRIVATE LENDING SOLUTION

Did you know, as a White Rose CU member, you're able to talk with a College Access Counselor COMPLETELY FREE of charge?

Members/Families who need assistance navigating through financial aid and funding their education, and would like one-on-one help can speak with the counselor. It is an amazing educational resource to help with the complexities of student loans.

Visit <http://whiterosecu.studentchoice.org/plan-for-college/college-access-counselor/>

- Zero origination or prepayment fees
- Low interest rates
- Flexible repayment and in-school deferment options
- Easy online application and instant approval
- Convenient line-of-credit that helps you get funding your entire undergrad career*
- FREE College Counselor Access

*Subject to credit qualification and annual credit review.

TEENAGERS: SAVING FOR YOUR DREAMS

Most teenagers have big dreams. Some dream of owning a car, traveling, or starting a business. Many plan on attending college. All those dreams require cash.

So how do you turn that dream into reality? Be a dream achiever and start saving your money.

Think: \$1.67 a day!

If you're 13 years old and you save \$50 every month until you're 18, you'll have \$3,000.

You might think, "I can't save that much a month!"

Oh, yes you can! Think about it in smaller amounts.

Fifty dollars a month is about \$12.50 a week, or \$1.67 a day. An easy way to save \$1.67 a day is to skip the cafeteria and take your own lunch to school.

If you don't get an allowance, you can save some of your birthday and holiday money. You also can do odd jobs for your family, friends, and neighbors on weekends and during your summer vacation.

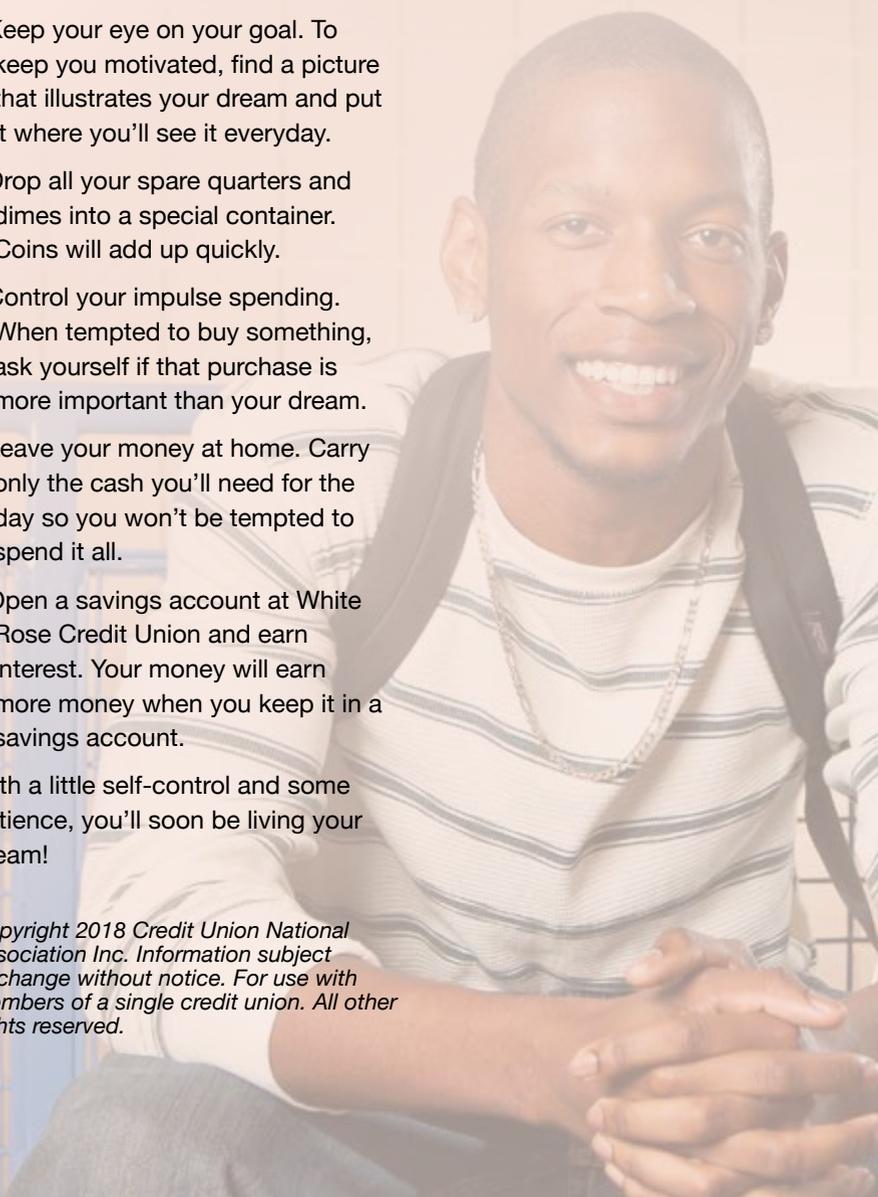
If \$50 a month is too much to manage, set a smaller goal. The main idea is to get started and to be consistent. You can raise your goal later.

Here are more ways to help you reach your savings goal:

- Keep your eye on your goal. To keep you motivated, find a picture that illustrates your dream and put it where you'll see it everyday.
- Drop all your spare quarters and dimes into a special container. Coins will add up quickly.
- Control your impulse spending. When tempted to buy something, ask yourself if that purchase is more important than your dream.
- Leave your money at home. Carry only the cash you'll need for the day so you won't be tempted to spend it all.
- Open a savings account at White Rose Credit Union and earn interest. Your money will earn more money when you keep it in a savings account.

With a little self-control and some patience, you'll soon be living your dream!

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PLEASE INQUIRE ABOUT OUR SPONSOR PROMOTIONS

As part of many member benefits at White Rose Credit Union, our sponsors offer discounts on their goods and services.

Please speak with a Member Service Rep at one of our branches to learn more.

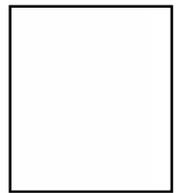


THIS CREDIT UNION IS FEDERALLY INSURED BY THE NATIONAL CREDIT UNION ASSOCIATION.



It's our community. We care.

3498 Industrial Drive
York, PA 17403



Thank you for being
a valued Member of
White Rose Credit Union!

Credit Card bills got you stretched thin?



*Transfer your balance to a
White Rose Visa and SAVE!*

.99%*APR**

Offer ends March 31, 2019

*After 6 billing cycles, the Balance Transfer Rate changes to our everyday low rates. **APR = Annual Percentage Rate

EAST YORK BRANCH
3498 Industrial Drive
York, PA 17402
717.755.9773

WEST YORK BRANCH
1529 Rodney Road
York, PA 17408
717.767.5395

DALLASTOWN BRANCH
160 East Main Street
Dallastown, PA 17313
717.244.4586

DOWNTOWN YORK
107 E. Philadelphia Street
York, PA 17401
717.846.1156

**EAST YORK, WEST YORK,
DALLASTOWN**
MON/TUES/WED
Lobby 9-4:30
Drive Thru 8:30-5
THURS/FRI
Lobby 9-5
Drive Thru 8:30-6
SATURDAY
Lobby & Drive Thru 9-1

DOWNTOWN YORK
MON/TUE/WED
Lobby 9-4
THURSDAY
Lobby 9-5
FRIDAY
Lobby 8-5

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