



Funds Availability - Reg CC Disclosure

Our policy is to make funds from your deposit available to you on the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks and/or debit transactions you have made.

To determine the availability of your deposits, every day is a business day, except Saturdays, Sundays and Federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, we may consider that the deposit was made on the next business day we are open.

Longer delays may apply

On a case-by-case basis, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check and the circumstances related to the specific check(s) that you deposit, funds may not be immediately available. For funds deposited into a transactional account, such as a checking, the first \$200 of your deposits will be available on the first business day after the day of the deposit.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also give you a notice that informs you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

Exceptions (extending timeframes beyond 2 & 5 days):

- A check you deposited was previously returned unpaid;
- You have overdrawn your account repeatedly in the last six months;
- The check(s) you deposited this day exceed \$5,000;
- An emergency, such as failure of communications or computer equipment, has occurred.
- **Reasonable Cause:**
 - The check is drawn on an account with repeated overdrafts;
 - There are apparent alterations on the check;
 - The check is postdated or has a stale date;
 - Information from the paying bank indicated that the check may not be paid;
 - We have been notified that the check has been lost or damaged in collection;
 - We believe there is evidence of check kiting;

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available no later than the seventh business day after the day of your deposit. Additionally, we will make every effort to collect checks accepted for deposit but we reserve the right to accept or reject any check for deposit.

If you cash a check drawn on another bank, we may place a hold on the funds in your account in the amount of the cashed check until the funds are collected by us.

New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is opened. The Credit Union has no obligation to cash checks the first business day. If we agree to make funds available on select checks we will generally limit this amount to \$400. Funds from cash and wire transfers into your account will be available on the first business day after the day we receive your deposit. Depending on the type check that you deposit, funds may not be available until the ninth business day after the day of your deposit. We reserve the right to withhold funds until the funds are collected by us on all new accounts.

In all cases

If you did not receive a hold notice at the time you made the deposit and the check(s) you deposited is later held, we will refund any fees for overdrafts or returned checks that result solely from the additional delay that we are imposing. To obtain refunds of such fees, call us at (717) 755-9773 or write to us at 3498 Industrial Drive, York, PA 17402.